YICHAO ZHU

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RSFAS, Australian National University
CBE Building, 26C Kingsley Street
Acton ACT 2601, Australia
Web: https://www.cbe.anu.edu.au/about/staff-directory/?profile=Yichao-Zhu

Phone: +61 422864233
Email: yichao.zhu@anu.edu.au

EMPLOYMENT

Senior Lecturer, Australian National University *Mar 2020 - Present*
Postdoctoral research fellow, Australian National University *Oct 2016 - Feb 2020*

EDUCATION

Ph.D. in Finance, University of Melbourne *Oct 2016*
Master of Commerce in Finance, *H1 Honours*, University of Melbourne *Mar 2009*
Bachelor of Economics and Finance, Zhejiang University *Jul 2007*
Exchange student (Economics and Finance), University of Hong Kong *Jun 2006*

RESEARCH

Research interests
Empirical asset pricing, fixed income, short selling, idiosyncratic volatility, and financial institutions

Publication

- "Why Do Option Prices Predict Stock Returns? The Role of Price Pressure in the Stock Market", with Luis Goncalves-Pinto, Bruce D. Grundy, Allaudeen Hameed and Thijs van der Heijden.
  - ***Management Science***, *forthcoming*
  - *Winner of INQUIRE Europe Research Award*

Working papers

- "Dealer Inventory, Short Interest and Price Efficiency in the Corporate Bond Market", with Antje Berndt.
  - *WFA, FIFI*
- "The Decline of Too Big to Fail", with Antje Berndt and Darrell Duffie.
  - *WFA, SFS Cavalcade, SFS Cavalcade AP, CICF*
- "A Multi-Factor Model of Idiosyncratic Volatility", with Thijs van der Heijden and Qi Zeng.
  - *CICF, FMA*
- "Long-term Performance and Return Reversal Properties of the Idiosyncratic Volatility Puzzle".
  - *Winner of Auckland Finance Meeting Best PhD Paper Award*

CONFERENCE PRESENTATIONS

2020 – UBC Winter Finance Conference*

2019 – SFS Cavalcade Asia-Pacific, CICF Conference, WFA Annual Meeting (2 papers), SFS Cavalcade Annual Meeting*, First Dolomites Winter Finance Conference*, ABFER Meeting*.

2018 – CICF Conference, Australasian Finance and Banking Conference, New Zealand Finance Meeting, Fixed Income and Financial Institutions Conference, FMA Annual Meeting*, FIRN AP Meeting*.

2017 – QMF, FIRN Annual Meeting, German Finance Association*.

2016 – SFS Cavalcade*, Asian Finance Association Conference*, FIRN Annual Meeting*.

2015 – Auckland Finance Meeting.

*: co-author presented

HONOURS AND PRIZES

INQUIRE Europe Research Award	*2016*
ANU College of Business and Economics Start-up Grant	*2016*
Best PhD Paper Award, Auckland Finance Meeting	*2015*
University of Melbourne PhD scholarship	*2012-2016*
Deans Honours List, Melbourne Graduate School of Management	*2009*
Exchange Student Scholarship, University of Hong Kong	*2005*
Prize for Excellent Academic Achievement, Zhejiang University	*2004-2006*
Prize of Excellent Undergraduate Scholarship, Zhejiang University	*2004*
Excellent All-round Student, Zhejiang University	*2004*

TEACHING EXPERIENCES

Guest lecturer

FINM8018 Doctoral Studies in Asset Pricing	*2017*
FNCE90056 Investment Management	*2016*

Tutorial Instructor

FNCE30001 Investments	*2014*
FNCE20001 Business Finance	*2014-2015*
Teaching Assistant	*2012-2019*

SKILLS

Languages: English, Chinese (Mandarin)
Programming: SAS, Matlab, Stata, LaTeX
Databases: Bloomberg, Compustat, CRSP, Datastream, FSID, Markit, OptionMetrics, TRACE

REFERENCES

Antje Berndt
Professor of Finance
Research School of Finance, Actuarial Studies and Statistics
Australian National University
Email: antje.berndt@anu.edu.au

Darrell Duffie
Dean Witter Distinguished Professor of Finance
Graduate School of Business
Stanford University
Email: duffie@stanford.edu

Bruce Grundy
Professor of Finance
Faculty of Business and Economics
The University of Melbourne
Email: bruceg@unimelb.edu.au